

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RimAsia Capital Partners, L.P.</u> (Last) (First) (Middle) 1807 HARBOUR CENTRE 25 HARBOUR ROAD, WANCHAI (Street) HONG KONG F4 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NeoStem, Inc. [NBS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2010	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock par value \$0.001 per share	03/15/2010		O		1,000,000	A	\$1.75	13,323,750	D ⁽¹⁾⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Warrants (rights to buy)	\$1.75	03/15/2010		O		1,000,000		03/02/2009	09/01/2013	Common Stock	1,000,000	\$0	0	D	

1. Name and Address of Reporting Person*
RimAsia Capital Partners, L.P.
 (Last) (First) (Middle)
 1807 HARBOUR CENTRE
 25 HARBOUR ROAD, WANCHAI
 (Street)
 HONG KONG F4
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
RimAsia Capital Partners GP, L.P.
 (Last) (First) (Middle)
 1807 HARBOUR CENTRE
 25 HARBOUR ROAD, WANCHAI
 (Street)
 HONG KONG F4
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
RimAsia Capital Partners GP, Ltd.
 (Last) (First) (Middle)
 1807 HARBOUR CENTRE
 25 HARBOUR ROAD, WANCHAI

(Street)		
HONG KONG	F4	

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Wei Eric		

(Last)	(First)	(Middle)
C/O NEOSTEM, INC.		
420 LEXINGTON AVENUE, SUITE 450		

(Street)		
NEW YORK	NY	10170

(City)	(State)	(Zip)

Explanation of Responses:

1. This Form 4 is filed jointly with (a) RimAsia Capital Partners GP, L.P., as the general partner of RimAsia Capital Partners, L.P., (b) RimAsia Capital Partners GP, Ltd., the general partner of RimAsia Capital Partners GP, L.P. and (c) Eric H.C. Wei, the sole director of RimAsia Capital Partners GP, Ltd. All such reporting persons have the address noted in Item 1.
2. RimAsia Capital Partners GP, L.P., RimAsia Capital Partners GP, Ltd. and Eric H.C. Wei disclaim beneficial ownership of the securities held by RimAsia Capital Partners, L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 of the Securities Exchange Act or for any other purpose.

[/s/ RimAsia Capital Partners, L.P.](#) [03/18/2010](#)

[/s/ RimAsia Capital Partners GP, L.P. \(and as general partner of RimAsia Capital Partners, L.P.\)](#) [03/18/2010](#)

[/s/ RimAsia Capital Partners GP, Ltd. \(and as general partner of RimAsia Capital Partners GP, L.P.\)](#) [03/18/2010](#)

[/s/ Eric H.C. Wei, as sole director of RimAsia Capital Partners GP, Ltd., and as authorized signatory for RimAsia Capital Partners, L.P., RimAsia Capital Partners GP, L.P. and Eric H.C. Wei](#) [03/18/2010](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.