

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A
Amendment No. 1

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 1997

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 0-10909

CORNICHE GROUP INCORPORATED
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

22-2343568
(I.R.S. employer
identification No.)

272 Rte 206, Bldg # B1.1
Flanders, NJ 07836
(Address of principal executive offices)

07836
(Zip code)

Registrant's telephone number, including area code 973-927-7155

Not Applicable

(Former name, former address and former fiscal year, if changed since last
report)

Indicate by check X whether registrant (1) has filed all reports required
to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during
the preceding 12 months (or for such shorter period that registrant was required
to file such reports), and (2) has been subject to such filing requirements for
the past 90 days. Yes No

6,105,231 shares, \$.10 par value as of February 1, 1998
(Indicate the number of shares outstanding of each of the issuer's classes
of common stock, as of the latest practicable date)

PART II

OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits filed herewith:

None

(b) Forms 8-K filed during quarter:

A Form 8-K was filed on December 11, 1997, to disclose, under
Item 5 of Form 8-K, the change of the Registrant's address.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
Registrant has duly caused this report to be signed on its behalf by the
undersigned thereunto duly authorized.

CORNICHE GROUP INCORPORATED
(Registrant)

By /s/ James J. Fyfe

JAMES J. FYFE, Vice President and
Principal Financial Officer

Date: February 19, 1998