

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>RimAsia Capital Partners, L.P.</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p>1808 HUTCHINSON HOUSE 10 HARCOURT ROAD, ADMIRALTY</p> <hr/> <p>(Street)</p> <p>HONG KONG F4</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>09/02/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p><u>NeoStem, Inc.</u> [NBS]</p>
<p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) Other (specify below)</p>		<p>5. If Amendment, Date of Original Filed (Month/Day/Year)</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p>Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.001 par value ⁽¹⁾⁽²⁾	1,000,000	D ⁽³⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Warrants (right to buy) ⁽¹⁾	03/02/2009	09/01/2013	Common Stock, \$.001 par value	1.75	D ⁽³⁾	

1. Name and Address of Reporting Person*

RimAsia Capital Partners, L.P.

(Last) (First) (Middle)

1808 HUTCHINSON HOUSE
10 HARCOURT ROAD, ADMIRALTY

(Street)

HONG KONG F4

(City) (State) (Zip)

1. Name and Address of Reporting Person*

RimAsia Capital Partners GP, L.P.

(Last) (First) (Middle)

1808 HUTCHINSON HOUSE,
10 HARCOURT ROAD, ADMIRALTY

(Street)

HONG KONG F4

(City) (State) (Zip)

1. Name and Address of Reporting Person*

RimAsia Capital Partners GP, Ltd.

(Last) (First) (Middle)

1808 HUTCHINSON HOUSE,
10 HARCOURT ROAD, ADMIRALTY

(City) (State) (Zip)

(Street)		
HONG KONG F4		

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>Wei Eric</u>		

(Last)	(First)	(Middle)
1808 HUTCHINSON HOUSE, 10 HARCOURT ROAD, ADMIRALTY		

(Street)		
HONG KONG F4		

(City)	(State)	(Zip)

Explanation of Responses:

1. These securities were purchased in a private placement made by NeoStem, Inc. (the "Company"). Pursuant to the terms of this private placement, the Company sold 1,000,000 units ("Units") at a per Unit price of \$1.25 with each Unit consisting of (a) one share of Common Stock, \$.001 par value and (b) one redeemable warrant for the purchase of one share of Common Stock at an exercise price of \$1.75 per share, subject to adjustment, expiring five years from the date of issuance.
2. This Form 3 is filed jointly with (a) RimAsia Capital Partners GP, L.P., as the general partner of RimAsia Capital Partners, L.P., (b) RimAsia Capital Partners GP, Ltd., the general partner of RimAsia Capital Partners GP, L.P. and (c) Eric H.C. Wei, the sole director of RimAsia Capital Partners GP, Ltd. All such reporting persons have the address noted in Item 1.
3. RimAsia Capital Partners GP, L.P., RimAsia Capital Partners GP, Ltd. and Eric H.C. Wei disclaim beneficial ownership of the securities held by RimAsia Capital Partners, L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 of the Securities Exchange Act or for any other purpose.

/s/ RimAsia Capital Partners,
L.P. 09/12/2008

/s/ RimAsia Capital Partners
GP, L.P. (and as general partner
of RimAsia Capital Partners,
L.P.) 09/12/2008

/s/ RimAsia Capital Partners
GP, Ltd. (and as general partner
of RimAsia Capital Partners
GP, L.P.) 09/12/2008

/s/ Eric H.C. Wei, as sole
director of RimAsia Capital
Partners GP, Ltd., and as
authorized signatory for
RimAsia Capital Partners, L.P.,
RimAsia Capital Partners GP,
L.P. and Eric H.C. Wei 09/12/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.