FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ger subject to | STATEMENT OF CHA |
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ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

1. Name and Address of Reporting Person* RimAsia Capital Partners GP, Ltd.

(First)

(Middle)

(Last)

| | ions may conti tion 1(b). | nue. See | | File | | | | | | | | es Exchan | | | 4 | | | hours | per re | sponse: | 0 |
|--|------------------------------|---------------------------------|------------------|-----------------|---|------------------|---|---------|------|------------------------------------|------|--|---|---|--------------------|--|---|---|---|--|-------------|
| | | Reporting Person* Partners, L.I | | | | | Name | | | r or Tradi | ng S | Symbol | | | (Ch | eck all a | | • | g Per | . , | |
| (Last) (First) (Middle) 1807 HARBOUR CENTRE 25 HARBOUR ROAD, WANCHAI | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2010 | | | | | | | | | | | fficer elow) | (give title | | Other (sp below) | | |
| 25 HAR. | BOUR RO | AD, WANCHAI | | | 4. 11 | f Ame | endmen | t, Date | of C | Original F | iled | (Month/Da | ay/Year |) | 6. Ir | | al or J | Joint/Group | Filin | g (Check A | Applicable |
| (Street) HONG | KONG F | 1 | | | | | | | | | | | | | | v Fo | | filed by One filed by Mor n | | • | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| 4 Tid | 0 | | le I - No | n-Deriv | | _ | | | _ | ıired, I 3. | Disp | | | | | | | | 6.0 | | 7 Notus |
| 1. Title of | Security (Ins | tr. 3) | | Date (Month/ | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 3, 4 and | Sec Ber Ow | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indire Beneficia Ownersh (Instr. 4) | |
| | | | | | | | | | | Code | v | Amount | 1) | A) or D) | Price | Trai | nsact | tion(s) and 4) | | | (1113411 4) |
| Common | Stock | | | 02/18 | 3/2010 | | | | | G ⁽¹⁾ | | 125,00 | 00 | A | \$0 ⁽¹⁾ | _ | | 83,009 |] |)(2)(3) | |
| Common | Stock | | | <u> </u> | 3/2010 | | | | | P ⁽⁴⁾ | | 740,74 | | A | \$1.3 | | | 23,750 |] |)(2)(3) | |
| | | Ta | able II - I) | | | | | | | | | sed of, onvertib | | | | Owne | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversio or Exercis Price of Derivative Security | | e (Month/Day/Year) if any | | on Date, Tra | | actior (Instr | on of i | | E | . Date Ex xpiration Month/Da | Date | • | Amou Secur Under Deriva Secur | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | . Price of Perivativ Pecurity Instr. 5) | re d S B C F R | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Benefici Ownersh (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | | ate xercisabl | | Expiration Date | Title | Amo or Num of Shai | | | | | | | |
| | | Reporting Person* | | | | | | • | | | | | | | | | | | | | |
| <u>RimAs</u> | <u>1a Capita.</u> | l Partners, L.I | <u></u> | | | _ | | | | | | | | | | | | | | | |
| | ARBOUR C | (First) ENTRE AD, WANCHAI | (Mide | dle) | | | | | | | | | | | | | | | | | |
| (Street) | KONG | F4 | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Reporting Person* Partners GP, | | | | | | | | | | | | | | | | | | | |
| | ARBOUR C | (First) ENTRE AD, WANCHAI | (Mide | dle) | | | | | | | | | | | | | | | | | |
| (Street) HONG F | KONG | F4 | | | | _ | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | | |

| 1807 HARBOUR CENTRE | | | | | | | | | |
|---|---------|----------|--|--|--|--|--|--|--|
| 25 HARBOUR ROAD, WANCHAI | | | | | | | | | |
| (Street) HONG KONG | F4 | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* Wei Eric | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 1807 HARBOUR CENTRE | | | | | | | | | |
| 25 HARBOUR ROAD, WANCHAI | | | | | | | | | |
| (Street) HONG KONG | F4 | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. On February 18, 2010, Eric H.C. Wei transferred 125,000 shares of common stock, par value \$0.001 per share ("Common Stock"), of NeoStem, Inc. (the "Company"), owned directly by him to RimAsia Capital Partners, L.P. for no consideration. Additionally, the pledge of 1,040,000 shares of Common Stock from Fullbright Finance Limited to RimAsia Capital Partners, L.P. has been released.
- 2. This Form 4 is filed jointly with (a) RimAsia Capital Partners GP, L.P., as the general partner of RimAsia Capital Partners, L.P., (b) RimAsia Capital Partners GP, Ltd., the general partner of RimAsia Capital Partners GP, L.P. and (c) Eric H.C. Wei, the sole director of RimAsia Capital Partners GP, Ltd. All such reporting persons have the address noted in Item 1.
- 3. RimAsia Capital Partners GP, L.P., RimAsia Capital Partners GP, Lt. and Eric H.C. Wei disclaim beneficial ownership of the securities held by RimAsia Capital Partners, L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 of the Securities Exchange Act or for any other purpose.
- 4. Purchased by RimAsia Capital Partners, L.P. in connection with a public offering of the Common Stock.

/s/ RimAsia Capital Partners, 02/22/2010 L.P. /s/ RimAsia Capital Partners GP, L.P. (and as general partner 02/22/2010 of RimAsia Capital Partners, <u>L.P.)</u> /s/ RimAsia Capital Partners GP, Ltd. (and as general partner 02/22/2010 of RimAsia Capital Partners <u>GP, L.P.)</u> /s/ Eric H.C. Wei, as sole director of RimAsia Capital Partners GP, Ltd., and as authorized signatory for 02/22/2010 RimAsia Capital Partners, L.P., RimAsia Capital Partners GP, L.P. and Eric H.C. Wei ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.