

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1997

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 0-10909

CORNICHE GROUP INCORPORATED  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization)

22-2343568  
(I.R.S. employer Identification No.)

Wayne Interchange Plaza I  
145 Route 46 West, Wayne, NJ  
(Address of principal executive offices)

07470  
(Zip code)

Registrant's telephone number, including area code: 201-785-3330

Not Applicable  
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check X whether registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.    Yes            X            No

4,572,743 shares, \$.10 par value  
(Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date)

Page 1 of 3 pages

CORNICHE GROUP INCORPORATED  
Balance Sheet

ASSETS

	June 30, 1997 (unaudited)	March 31, 1997 (audited)
Current assets:		
Cash	\$263,428	\$13,167
Other receivables and prepaid expenses	1,087	1,000
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Total current assets	264,515	14,167
Other assets:		
Property and equipment, net	650	747
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Total assets	\$265,165 =====	\$14,914 =====

LIABILITIES AND STOCKHOLDERS' (DEFICIENCY) EQUITY

Current liabilities:

Notes payable	\$0	\$400,000
Trade accounts payable	574	4,929
Dividends payable - preferred stock	162,086	148,397
Accrued liabilities	19,900	113,297
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Total current liabilities	182,560	666,623
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Stockholders' (deficiency) equity:

Stockholders' (deficiency) equity		
Preferred Stock, \$.01 par value, authorized 5,000,000 shares including 1,000,000 shares of Series A 7% cumulative convertible preferred stock, issued and outstanding 896,967 shares of Series A preferred stock at June 30, 1997 (909,267 shares of Series A preferred stock at March 31, 1997)	896,967	909,267
Common stock, \$.10 par value, authorized - 30,000,000 shares, issued 4,572,743 shares at June 30, 1997 (2,630,378 shares at March 31, 1997)	457,274	263,037
Additional paid-in capital	1,521,149	830,086
(Accumulated deficit) retained earnings	(2,588,075)	(2,449,398)
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Treasury stock-at cost, 218,100 shares	( 287,315) ( 204,710)	( 446,999) ( 204,710)
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Total stockholders' (deficiency) equity	82,605	( 651,709)
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Total liabilities and stockholders' (deficiency) equity	\$265,165	\$14,914
	=====	=====

See accompanying notes

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CORNICHE GROUP INCORPORATED  
(Registrant)

By /s/ James J. Fyfe  
JAMES J. FYFE, Vice President and  
Principal Financial Officer

Date: July 18, 1997

